

Notice of Allowability

Application No.

10/808,820

Examiner

Thu Thao Havan

Applicant(s)

TOFFEY, JAMES WORDEN

Art Unit

3693

-- The MAILING DATE of this communication appears on the cover sheet with the correspondence address--

All claims being allowable, PROSECUTION ON THE MERITS IS (OR REMAINS) CLOSED in this application. If not included herewith (or previously mailed), a Notice of Allowance (PTOL-85) or other appropriate communication will be mailed in due course. **THIS NOTICE OF ALLOWABILITY IS NOT A GRANT OF PATENT RIGHTS.** This application is subject to withdrawal from issue at the initiative of the Office or upon petition by the applicant. See 37 CFR 1.313 and MPEP 1308.

1. ☒ This communication is responsive to 6/20/07.
2. ☒ The allowed claim(s) is/are 1-32.
3. ☐ Acknowledgment is made of a claim for foreign priority under 35 U.S.C. § 119(a)-(d) or (f).
- a) ☐ All b) ☐ Some* c) ☐ None of the:
- ☐ Certified copies of the priority documents have been received.
 - ☐ Certified copies of the priority documents have been received in Application No. _____.
 - ☐ Copies of the certified copies of the priority documents have been received in this national stage application from the International Bureau (PCT Rule 17.2(a)).

* Certified copies not received: _____.

Applicant has THREE MONTHS FROM THE "MAILING DATE" of this communication to file a reply complying with the requirements noted below. Failure to timely comply will result in ABANDONMENT of this application.

THIS THREE-MONTH PERIOD IS NOT EXTENDABLE.

4. ☐ A SUBSTITUTE OATH OR DECLARATION must be submitted. Note the attached EXAMINER'S AMENDMENT or NOTICE OF INFORMAL PATENT APPLICATION (PTO-152) which gives reason(s) why the oath or declaration is deficient.
5. ☐ CORRECTED DRAWINGS (as "replacement sheets") must be submitted.
- (a) ☐ including changes required by the Notice of Draftsperson's Patent Drawing Review (PTO-948) attached
- 1) ☐ hereto or 2) ☐ to Paper No./Mail Date _____.
- (b) ☐ including changes required by the attached Examiner's Amendment / Comment or in the Office action of Paper No./Mail Date _____.
- Identifying indicia such as the application number (see 37 CFR 1.84(c)) should be written on the drawings in the front (not the back) of each sheet. Replacement sheet(s) should be labeled as such in the header according to 37 CFR 1.121(d).
6. ☐ DEPOSIT OF and/or INFORMATION about the deposit of BIOLOGICAL MATERIAL must be submitted. Note the attached Examiner's comment regarding REQUIREMENT FOR THE DEPOSIT OF BIOLOGICAL MATERIAL.

Attachment(s)

- | | |
|--|---|
| 1. <input type="checkbox"/> Notice of References Cited (PTO-892) | 5. <input type="checkbox"/> Notice of Informal Patent Application |
| 2. <input type="checkbox"/> Notice of Draftsperson's Patent Drawing Review (PTO-948) | 6. <input type="checkbox"/> Interview Summary (PTO-413),
Paper No./Mail Date _____ |
| 3. <input type="checkbox"/> Information Disclosure Statements (PTO/SB/08),
Paper No./Mail Date _____ | 7. <input checked="" type="checkbox"/> Examiner's Amendment/Comment |
| 4. <input type="checkbox"/> Examiner's Comment Regarding Requirement for Deposit
of Biological Material | 8. <input checked="" type="checkbox"/> Examiner's Statement of Reasons for Allowance |
| | 9. <input type="checkbox"/> Other _____ |

Detailed Action

Drawings

The Examiner accepts the drawings filed on February 28, 2007.

EXAMINER'S AMENDMENT

An examiner's amendment to the record appears below. Should the changes and/or additions be unacceptable to applicant, an amendment may be filed as provided by 37 CFR 1.312. To ensure consideration of such an amendment, it **MUST** be submitted no later than the payment of the issue fee.

Authorization for this examiner's amendment was given in a telephone interview with Mr. Jeffrey Mann on October 25, 2007.

The application has been amended as follows:

19.) The method of claim 27, wherein the method of electronically presenting a dealer axe to one or more selected customers, the method comprising:
initiating an axe generation module;
inputting axe details into an interface provided by the axe generation module;
generating an electronic axe trade ticket wherein the axe trade ticket is actionable by the customers for a quantity up to a total axe quantity or only for the total axe quantity;
transmitting the electronic axe trade ticket to the one or more selected customers;
receiving an indication from at least one of the selected customers that the axe details in the electronic axe are acceptable.

25.) The method of claim 27, wherein the method for incorporating a settlement instruction set from an account information record into a trade record storing details of a trade, the method comprising:

detecting a first indicia of the trade; and

accessing the appropriate account information record and determining the appropriate settlement instruction set using the first indicia.

Allowable Subject Matter

Claims 1-32 are allowed.

The following is an examiner's statement of reasons for allowance: The present invention generally discloses electronic trading methods and systems that provide straight-through processing of various financial instruments. The prior arts of record include the teaching of Gianakouros et al. (US 2002/0055901) and Cristofich et al. (US 6,173,270). Gianakouros teaches electronic negotiation and execution of block-size trades in financial instruments on behalf of institutional investors wherein anonymous negotiation and execution of equity block trades for institutional investors based on trading information entered into the system by one or more broker participants who serve as intermediaries for any resulting transactions. On the other hand, Cristofich teaches system seeks the remaining defining parameters for that participant for storage within the addressable database record. However, the prior arts of record fail to teach, singly or in combination a system for effecting straight-through-processing of trades executed between a customer and a dealer, the system comprising: a trade execution

system including one or more computer systems capable of generating a trade order and executing a block trade between the customer and the dealer based on the trade order wherein the trade order includes a pre-allocation of customer accounts, the trade execution system in communication with one or more customer computer systems and dealer computer systems having software operable thereon for permitting communication of trading data through the trade execution system; an account database for storing one or more account information records that are accessible by the trade execution system, the account information records being associated with one or more settlement instruction sets; and enrich the allocated trade records by incorporating one of the settlement instruction sets into each of the allocated trade records.

The examiner has withdrawn the rejection under 35 USC 103 by Gianakouros and Cristofich. The prior arts of records taken singly or in combination fail to teach or fairly suggest the claimed invention. Therefore, the examiner favors the allowance of claims 1-32.

Any comments considered necessary by applicant must be submitted no later than the payment of the issue fee and, to avoid processing delays, should preferably accompany the issue fee. Such submissions should be clearly labeled "Comments on Statement of Reasons for Allowance."

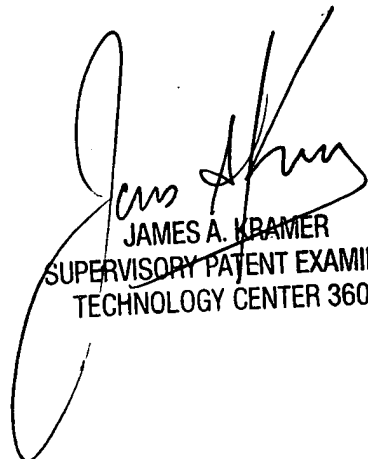
Conclusion

Any inquiry concerning this communication or earlier communications from the examiner should be directed to Thu Thao Havan whose telephone number is (571) 272-8111. The examiner can normally be reached during her flextime schedule.

If attempts to reach the examiner by telephone are unsuccessful, the examiner's supervisor, James Kramer can be reached on (571) 272-6783. The fax phone number for the organization where this application or proceeding is assigned is (571) 273-8300.

Information regarding the status of an application may be obtained from the Patent Application Information Retrieval (PAIR) system. Status information for unpublished applications is available through Private PAIR only. For more information about the PAIR system, see <http://pair-direct-uspto.gov>. Should you have questions on access to the Private PAIR system, contact the Electronic Business Center (EBC) at (866) 217-9197 (toll-free).

TTH
12/20/2007


JAMES A. KRAMER
SUPERVISORY PATENT EXAMINER
TECHNOLOGY CENTER 3600
1.2.08